FAIRBANKS NORTH STAR BOROUGH BOARD OF EDUCATION RESOLUTION 2014-04:

FOUNDATION FORMULA COST FACTORS

WHEREAS, the State of Alaska recognizes the different cost of providing public education around the state; and

WHEREAS, the cost factor is cited in state statute as Alaska Statute 14.17.460; and

WHEREAS, the Department of Education and Early Development has been directed to monitor cost factors and submit to the Alaska Legislature by January 15 each year any proposed changes; and

WHEREAS, it is important there is an equitable distribution of resources across the state; and

WHEREAS, the Association of Alaska School Boards takes positions on legislative priorities;

NOW, THEREFORE, BE IT RESOLVED, the Fairbanks North Star Borough Board of Education requests the Association of Alaska School Boards urge the Department of Education to review and recommend appropriate adjustments to the cost factor for submittal to the Alaska Legislature by January 15, 2014; and

BE IT FURTHER RESOLVED, the Fairbanks North Star Borough Board of Education requests the Association of Alaska School Boards urge the Alaska Legislature to update the Foundation Formula cost factors to ensure equity in school funding and establish, in law, a regular cycle for future legislative review and revision; and

BE IT FURTHER RESOLVED, the Fairbanks North Star Borough Board of Education requests the Association of Alaska School Boards urge the Alaska Legislature to establish a one year hold harmless and a phased step-down when a school district will lose funds due to revisions in the Foundation Formula cost factors.

Passed and Approved: September 17, 2013

Kristina Brophy, President

Board of Education

ATTEST:

Sharon Tuttle

Executive Assistant to the Board

